



STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2014 AND 2013

(In United States dollars)

LIABILITIES AND EQUITY

	<u>Note</u>	<u>Dec 31, 2014</u>	<u>Dec 31, 2013</u>
LIABILITIES			
CURRENT			
Loans and financing	15	1,246,826,696	1,168,918,872
Compensation and reimbursement	16	684,611,147	713,493,716
Trade accounts payable	17	57,448,803	59,514,157
Payroll and payroll charges	18	62,920,743	58,919,188
Labor indemnities	19	23,386,410	27,505,259
Provisions for claims	21	96,097,905	134,774,746
Other liabilities	22	3,101,176	3,357,166
TOTAL CURRENT LIABILITIES		<u>2,174,392,880</u>	<u>2,166,483,104</u>
NONCURRENT			
Loans and financing	15	11,436,343,586	12,675,882,137
Labor indemnities	19	346,449,977	345,044,078
Post-employment benefits	20	1,759,412,051	1,696,400,179
Provisions for claims	21	70,099,686	126,411,007
Other liabilities	22	3,361,294	3,515,006
TOTAL NONCURRENT LIABILITIES		<u>13,615,666,594</u>	<u>14,847,252,407</u>
TOTAL LIABILITIES		<u>15,790,059,474</u>	<u>17,013,735,511</u>
EQUITY			
Capital	23		
Centrais Eléctricas Brasileiras S.A.		50,000,000	50,000,000
Administración Nacional de Electricidad		50,000,000	50,000,000
TOTAL EQUITY		<u>100,000,000</u>	<u>100,000,000</u>
TOTAL LIABILITIES AND EQUITY		<u>15,890,059,474</u>	<u>17,113,735,511</u>

The accompanying notes are an integral part of these financial statements.